FORM 4

Atlas Venture Associates XI, LLC

(First)

(Last)

(Middle)

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL							
OMB Number: 3235-0287							
Estimated average burden							
hours per response: 0.5							

7. Nature of Indirect Beneficial Ownership (Instr. 4)

footnote(1)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

to Secondary	k this box if no lection 16. Form 4 ations may continction 1(b).	or Form 5	S1	Filed	l pursi	uant	to Se	ection 1	16(a) o	of the	e Sec	ENEFIC urities Excha Company Ac	nge Act	of 19		SHIP	Es		average b	3235-0287 urden 0.5
1. Name and Address of Reporting Person* Atlas Venture Fund XI, L.P.				2. Issuer Name and Ticker or Trading Symbol Ikena Oncology, Inc. [IKNA]										Relationship of Reporting Person(s) to Issuer (Check all applicable) Director X 10% Owner						
(Last) 300 TE	,	rst) (Y SQUARE, 8T	Middl	,		Date (Fransac	ctior	n (Mo	nth/Day/Year)			Office below	er (give ti v)	itle		
(Street) CAMBRIDGE MA 02139				4. II											6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person					
(City)	(SI	ate) (Zip)													X Perso		wore u	ian One R	eporting
		Table	e I - I	Non-Deriva	tive	Se	cur	ities	Acqu	ıire	ed, D)isposed	of, or	Ben	eficia	lly Own	ed			
1. Title of	Security (Ins	tr. 3)		2. Transaction Date (Month/Day/Y	ear)	Exec if an	y	ned n Date, ay/Yea	Cod		ction Instr.	4. Securities Disposed O	s Acquire f (D) (Ins	ed (A) tr. 3, 4	or 4 and 5)	Benefic	es ially Following	X 10% Owner ship Form: Direct (D) or Indirect (I) (Instr. 4) There of title Direct (D) or Indirect (I) (Instr. 4) There of title (I) (Instr. 4) The of title (I) (Instr. 4)	7. Nature o Indirect Beneficial Ownership (Instr. 4)	
									Cod	de	v	Amount	(A) or (D)	Pri	ice	Transac (Instr. 3	tion(s)			(11341.4)
Commo	n Stock			03/30/202	21				P			125,000	A		\$16	874	1,634		I	See footnote ⁽
Common	n Stock			12/10/202	21				S	5		11,989	D	\$1	15.03 ⁽²⁾	1,25	6,224		D ⁽³⁾	
Common				12/13/202					S	-		8,330	D	+	L4.64 ⁽⁴⁾	1	17,894	+-		
Common	n Stock	Ta	ble l	12/14/202		Seci	uriti	ies A	cauir		. Di	5,959 sposed of	D f. or B		\$14 ficially		1,935 d		D ₍₃₎	
				(e.g., pı	ıts, c		s, w	<i>ı</i> arraı	nts, o	pti	ions	, convert	ible se	cur	ities)					
Security or Exerc (Instr. 3) Price of Derivati		nversion Date Exercise (Month/Day/Year) if ce of rivative		ecution Date, T		4. Transactio Code (Ins 8)				Expiration (Month/Da			Amo Secu Undo Deri	7. Title and Amount of Securities Underlying Derivative Security (Instr 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivati Securit Benefic Owned Followi Reporte	ive ies cially ng ed ction(s)	Ownersi Form: Direct (E or Indire	D) Benefic Owners ect (Instr. 4
					Code	e V		(A)		Date Exer	: rcisab	Expiratio le Date	n Title	or Nu of	mber ares					
		Reporting Person	*						· ·						·		•		•	*
(Last) 300 TE	CHNOLOG	(First) Y SQUARE, 8T		(Middle)																
(Street)	RIDGE	MA		02139																
(City)		(State)		(Zip)																
ı		Reporting Person		•																
(Last) 300 TEC	CHNOLOG	(First) Y SQUARE, 8T		(Middle)																
(Street)	RIDGE	MA		02139																
(City)		(State)		(Zip)																
1 Name a	and Address of	Reporting Person	*				1													

300 TECHNOLOGY SQUARE, 8TH FLOOR									
(Street) CAMBRIDGE	MA	02139							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* Atlas Venture Opportunity Fund I, L.P.									
(Last) 300 TECHNOLO	(First) OGY SQUARE	(Middle)							
(Street) CAMBRIDGE	MA	02139							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Atlas Venture Associates Opportunity I, L.P.</u>									
(Last) (First) (Middle) 300 TECHNOLOGY SQUARE, 8TH FLOOR									
(Street) CAMBRIDGE	MA	02139							
(City)	(State)	(Zip)							
1. Name and Address of Reporting Person* <u>Atlas Venture Associates Opportunity I, LLC</u>									
(Last) (First) (Middle) 300 TECHNOLOGY SQUARE, 8TH FLOOR									
(Street) CAMBRIDGE	MA	02139							
(City)	(State)	(Zip)							

Explanation of Responses:

- 1. The shares are held directly by Atlas Venture Opportunity Fund I, L.P. ("Atlas Venture Opportunity Fund I"). The general partner of Atlas Venture Opportunity Fund I is Atlas Venture Associates Opportunity I, L.P. ("AVAO I LP"). Atlas Venture Associates Opportunity I, LLC ("AVAO I LLC") is the general partner of AVAO I LP. Each of AVAO I LP and AVAO I LLC disclaims Section 16 beneficial ownership of the securities held by Atlas Venture Opportunity Fund I, except to the extent of its pecuniary interest therein, if any.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$14.60 to \$15.55 inclusive. The Reporting Persons undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in footnotes (2) and (4).
- 3. The shares are held directly by Atlas Venture Fund XI, L.P. ("Atlas Venture Fund XI"). The general partner of Atlas Venture Fund XI is Atlas Venture Associates XI, L.P. ("AVA XI LLP"). Atlas Venture Fund XI is Atlas Venture Associates XI, LLC ("AVA XI LLC") is the general partner of AVA XI LP. Each of AVA XI LP and AVA XI LLC disclaims Section 16 beneficial ownership of the securities held by Atlas Venture Fund XI, except to the extent of its pecuniary interest therein, if any.
- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$14.60 to \$14.65 inclusive.

Remarks:

By: Atlas Venture Associates XI, L.P., its general partner, By: Atlas Venture Associates 12/14/2021 XI, LLC, its general partner, By: Ommer Chohan, Chief Financial Officer /s/ Ommer Chohan Atlas Venture Associates XI, L.P., By: Atlas Venture Associates XI, LLC, its 12/14/2021 general partner, By: Ommer Chohan, Chief Financial Officer /s/ Ommer Chohan Atlas Venture Associates XI, LLC By: Ommer Chohan, 12/14/2021 Chief Financial Officer /s/ Ommer Chohan 12/14/2021 Atlas Venture Opportunity Fund I, L.P., By: Atlas Venture Associates Opportunity I, L.P., By: Atlas Venture Associates

Atlas Venture Fund XI, L.P.,

Opportunity I, LLC, its general partner, By: Ommer Chohan, Chief Financial Officer, /s/ Ommer Chohan Atlas Venture Associates

Opportunity I, L.P., By: Atlas

Venture Associates
Opportunity I, LLC, its

general partner, By: Ommer

Chohan, Chief Financial

Officer, /s/ Ommer Chohan

Atlas Venture Associates
Opportunity I, LLC, By:

Ommer Chohan, Chief 12/14/2021

12/14/2021

Financial Officer, /s/ Ommer

Chohan

** Signature of Reporting Person Date

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.