

Ikena Oncology Announces FDA Acceptance of IND Application of Novel TEAD Inhibitor IK-930

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Ikena expects to initiate its first-in-human phase 1 clinical trial in early 2022 in patients with solid tumors that harbor genetic alterations across the Hippo pathway

BOSTON, Nov. 02, 2021 (GLOBE NEWSWIRE) -- Ikena Oncology, Inc. (Nasdaq: IKNA, "Ikena"), a targeted oncology company navigating new territory in patient-directed cancer treatment, announced today that the U.S. Food and Drug Administration (FDA) has accepted its Investigational New Drug (IND) application to study its TEAD inhibitor candidate, IK-930, for the treatment of cancers harboring genetic mutations in the Hippo signaling pathway.

Ikena is developing IK-930 as a potential targeted therapy for patients with cancers that exhibit genetic alterations across the Hippo pathway. IK-930 is designed to selectively bind TEAD and to disrupt TEAD-dependent transcription of key genes involved in cancer progression, metastases, and therapeutic resistance. Preclinical research, including data presented by Ikena at the <u>AACR-NCI-EORTC International Conference on Molecular</u> <u>Targets and Cancer Therapeutics</u> in October 2021, suggests that IK-930 is a potent and selective TEAD inhibitor that could prove effective both as a monotherapy and in combination with multiple targeted agents, such as EGFR and MEK inhibitors, in multiple hard-to-treat cancers.

"At Ikena, we are committed to redefining the oncology landscape by developing precise targeted therapies that address cancer's underlying driver mechanisms. The acceptance of our IND for IK-930 by the FDA represents an important step in this ambitious mission and will allow us to evaluate how our promising preclinical data with TEAD inhibition translates into clinical benefit in patients," said Sergio Santillana, M.D., Chief Medical Officer at Ikena. "We will initially focus our efforts on tumors with frequent genetic alterations in the Hippo pathway, high unmet need, and a potential for meaningful clinical impact. Our biomarker-driven approach will be key in determining which patient populations stand to benefit most from IK-930. We look forward to sharing updates as this clinical program progresses."

The planned Phase 1 clinical trial includes patients with tumor types with a high frequency of Hippo pathway alterations, including NF2-deficient malignant mesothelioma and some soft tissue sarcomas with YAP/TAZ genetic fusions, including Epithelioid Hemangioendothelioma (EHE), a rare form of soft tissue sarcoma that has a significant unmet medical need with no currently approved therapy for advanced or metastatic disease. As supported by preclinical work, Ikena also plans to explore combinations of IK-930 with other targeted agents for the treatment of solid tumors, such as EGFR-mutant non-small cell lung cancer (NSCLC) and KRAS-mutant solid tumors.

About Ikena Oncology

Ikena Oncology is focused on developing novel therapies targeting key signaling pathways that drive the formation and spread of cancer. The Company's lead targeted oncology program, IK-930, is a TEAD inhibitor addressing the Hippo signaling pathway, a known tumor suppressor pathway that also drives resistance to multiple targeted therapies. Additional programs include an ERK5 inhibitor program targeting the KRAS signaling pathway and programs targeting the tumor microenvironment and immune signals, two of which are being developed in collaboration with Bristol Myers Squibb, including IK-175, an aryl hydrocarbon receptor antagonist designed to modulate the tumor microenvironment. Ikena's pipeline is built on addressing genetically defined or biomarker-driven cancers and developing therapies that can serve specific patient populations in need of new therapeutic options. To learn more, visit www.ikenaoncology.com or follow us on Twitter and LinkedIn.

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